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K Financial Offers Customizable Enterprise Risk Management Software

LOUISVILLE, Colo. – May 15, 2009 – K Financial (www.kfinancial.com), a CPA firm providing comprehensive audit and advisory services, announced today the availability of its new, web-based Enterprise Risk Management (ERM) application that provides a customizable, affordable approach to risk identification, control and monitoring.

The software was developed to aid financial institutions and other entities with requests by rating agencies and regulatory bodies for them to demonstrate that they understand their risks and are taking steps to control them.

“ERM is one of the top priorities right now for CEO’s, CFO’s and boards of directors,” said Jamie Kilcoyne, founder and principal of K Financial. “Given the current crisis in real estate, banking, auto manufacturing and financial markets, executives and boards in all sectors are realizing more than ever the importance of understanding and controlling the risks that face their organizations.”

The most significant feature of the K Financial ERM program is the methodology it utilizes for quantifying and scoring risks and the related internal controls. The scoring mechanism, which is now automated and built into the application, enables companies to understand the true exposure for each of their significant risks and make educated decisions about how to manage and control risks.

Designed to be user-friendly, K Financial’s ERM web application also has sophisticated reporting features as well as email notification capabilities to ensure that changes and updates are reviewed and approved. The application’s security features ensure that sensitive company information remains confidential.

Where other firms and developers have designed “one-size-fits-all” approaches to risk management, K Financial has embraced the subjectivity associated with ERM and developed a program that has the flexibility to be customized for use by any organization. Since 2003, the firm has helped companies implement and maintain ERM programs for identifying and evaluating critical business risks and the related controls. With the availability of its new web application, companies will be able to further streamline the process of documenting and assessing risk and control information.

About K Financial Inc.

K Financial provides audit, advisory and accounting services to organizations throughout the world. The firm specializes in serving clients in the insurance industry, but also provides ERM and audit services to manufacturing, real estate, oil & gas and financial services organizations. K Financial also has a dedicated employee benefit plan audit practice. To learn more about K Financial’s capabilities or its ERM application, contact Jamie Kilcoyne at (303) 665-8060.

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