



K-Fi News

June 2008

K Financial Welcomes New Clients

K Financial had a very successful quarter of business development by adding six new clients.

Solera National Bank - Solera is a Colorado-based institution serving the diverse consumer, professional and small-business markets of Colorado. In May we began providing SOX 404 advisory services and outsourced controller services to Solera.

Scarpa North America - Scarpa is a manufacturer of high end ski boots and outdoor footwear. We will provide financial statement audit services to Scarpa, beginning with their year ended June 30, 2008.

IP Commerce - IP Commerce offers a single-integration software platform that allows for end-to-end commerce solution development and broader channel opportunities. We began providing SAS 70 audit services to IP Commerce in May 2008.

Recondo Technology - Recondo Technology develops software that brings efficiencies and cost savings to health care payment processing. We began providing SAS 70 audit services to Recondo in May 2008.

90octane - 90octane provides results-driven lead generation and search engine marketing solutions.

We began providing outsourced controller and accounting advisory services to 90octane in May 2008.

MWH Global - MWH is a leading global provider of consulting, engineering, construction and management services in water, natural resources, and infrastructure sectors. We performed an agreed upon procedures engagement for MWH in June 2008.

K Financial Annual Golf Tune-Up

K Financial's 4th annual golf event, held at the Omni Interlocken Golf Resort in June, was a great success. We had our best turnout yet! The purpose of the Golf Tune-up is to spend some time with and express our gratitude to our clients, business partners and other friends of the Firm while receiving instruction from the golf pros at the Omni. The entire K Financial Team would like to thank all of those who came out this year. You are the reason for the Firm's success!



K Financial Foundation Update

The K Financial Foundation was very busy during the second quarter. We held our 2nd annual backpack stuffing party in May and then delivered the backpacks to the homeless in Denver on a cold and rainy morning. The 30 backpacks were filled with various summer essentials such as lip balm, sunscreen, toothpaste, tooth brushes, food items, baseball hats, collared shirts for job interviews, socks, tablets of paper and pens.

During the quarter the Foundation also purchased a

new Trek bike along with a helmet and lock for a 13 year old child in need. The bike will be used for transportation to and from school and summer jobs.

Finally, the Foundation made a \$500 donation to the Toywall Foundation. The Toywall Foundation's sole purpose is to build a "wall of toys" throughout the year that are distributed to needy kids at Christmas.



The K Financial Team and helpers at the backpack stuffing party

Client Spotlight

This month's client spotlight is on Home Buyers Warranty Corporation (HBW). HBW delivers innovative warranty products for homeowners, home builders and real estate professionals. Since the company was founded over 27 years ago, they have provided warranties on over 3,000,000 American homes. Over 15,000 home builders and 62,000 real estate professionals currently use the company's products. HBW has an impressive management team

that is committed to continuously improving internal controls and business processes. This makes them a model client and business partner. K Financial has had the pleasure of providing Sarbanes-Oxley advisory services and internal audit services to the Company for the past four years. We appreciate your business and our relationship with you HBW!

Employee Spotlight

K Financial is pleased to welcome two new employees to the Firm. Brian Hoff graduated from the University of Colorado in May with a BSBA in accounting and has joined K Financial as a Staff Accountant. A native of Colorado, Brian enjoys the outdoors. Brian likes travelling, playing golf and spending time with friends. We were very impressed with Brian's work ethic and his employment history which helped him pay for his college education.

Ben Quinn has joined K Financial as an intern this summer. He obtained his undergraduate degree from Colgate University, and is currently studying hard for his master's in accountancy at the University of Denver. Between earning his undergraduate degree and starting the master's program at DU, Ben served in the Peace Corps for two years. Ben's favorite way to spend free time is cycling. He raced in the collegiate cycling national championships this year in Fort Collins.